



# MANISTEE LOCAL REVENUE SHARING BOARD

c/o Manistee County Controller/Administrator's Office  
415 Third Street • Manistee, MI 49660 • Telephone: (231) 398-3504 • Fax: (231) 723-1795

## AGENDA

Monday, June 14, 2021  
5:00 P.M.

Manistee County Courthouse and Government Center  
and via ZOOM  
Manistee, MI 49660

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the regular meeting minutes from Monday, April 12, 2021.
- 6) Review of correspondence.
- 7) Consideration to approve payment of outstanding invoices:
  - A) Administrative Fees due to Manistee County pursuant to agreement (amendment 4/12/10) ( $\$25,000 \times 50\%$ ) = \$12,500.00
  - B) Municipal Underwriters of Michigan, Inc. (Invoice #15018) = \$4,557.00 (APPENDIX A)
- 8) Review of Financial Report (APPENDIX B)
- 9) Consideration of authorizing grant payments based upon Cycle I – 2021 grant applications.
- 10) Public Comment.

- 11) Scheduled Meetings (5:00 P.M. at Manistee Township Hall, 410 Holden Street, Manistee, Michigan):

Monday, September 27, 2021 (Cycle II-2021 Verbal Presentation Meeting)

Monday, December 13, 2021 (Cycle II-2021 Grant Award Meeting)

Monday, February 14, 2022 (Annual Organizational Meeting pursuant to Section 6.7 of the Bylaws, as amended)

- 12) Set Cycle II 2021 Grant Application Deadline

- 13) Miscellaneous Board Member comment.

- 14) Adjournment.

VISIT: [www.manisteecountymi.gov](http://www.manisteecountymi.gov)

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.

[M:\OFFICE - Admin Sec - RACHEL\Revenue Sharing\agenda 061421]

# APPENDIX A



**Municipal Underwriters of Michigan, Inc.**  
PO Box 400  
Houghton Lake, MI 48629  
(800) 241-8398  
adamg@muminc.net  
www.muminc.net

## BILL TO

Manistee Local Revenue Sharing  
Board  
C/O Tom Kaminski, Secretary  
415 3rd Street  
Manistee, MI 49660

**INVOICE 15018**

**DATE 04/14/2021**

**DUE DATE 05/01/2021**

## POLICY NUMBER

HMTP-222573

## EFFECTIVE DATE

05/01/2021

## EXPIRATION DATE

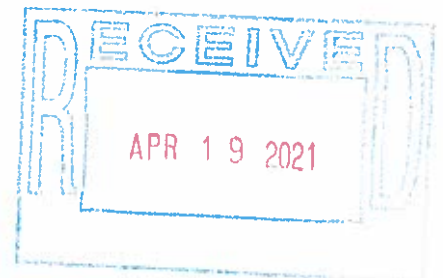
05/01/2022

DATE	ACTIVITY	AMOUNT
	<b>MTTP</b> Municipal Package Policy - Renewal	4,557.00

Please visit us at [www.muminc.net](http://www.muminc.net) where you can find helpful links and claim submission information.

**TOTAL DUE**

**\$4,557.00**



You are a valued customer and we appreciate your business. Please contact us if you have any questions or concerns. We are here for you.

**MANISTEE LOCAL REVENUE SHARING BOARD  
FINANCE REPORT  
(Prepared for Monday, June 14, 2021 meeting)**

Total 2% funds received by the County Treasurer:

11/30/99 - 12/29/17 (underpay 3/31/16)	= \$	33,360,977.90	
6/1/2018	= \$	737,836.64	
11/30/18 =	= \$	960,976.00	
5/29/19 =	= \$	775,502.78	
12/3/19 =	= \$	966,852.93	
5/31/20 =	= \$	729,683.74	
12/1/2020=	= \$	648,925.21	
5/24/2021 =	= \$	614,299.27	
			\$ 38,795,054.47

ADD: Interest Earnings:

12/99 - 8/31/19 =	= \$	402,715.90	
9/1/19 - 2/29/20 =	= \$	17,474.66	
3/1/20 - 5/31/20 =	= \$	626.83	
6/1/20 - 8/31/20=	= \$	16.32	
9/1/20 - 12/1/20=	= \$	6,510.36	
4/1/21 - 5/31/21=	= \$	21.92	
			\$ 427,365.99

LESS: Grant Awards:

5/8/00 - 6/12/17 =	= \$	30,427,220.00	
12/11/17 =	= \$	1,477,969.10	
6/11/18 =	= \$	126,457.00	
12/10/18 & 2/11/19 =	= \$	1,499,890.14	
6/10/19 =	= \$	129,480.00	
12/9/2019=	= \$	1,603,786.36	
6/8/20=	= \$	120,900.62	
12/14/20=	= \$	1,559,347.77	
			\$ (36,945,050.99)

ADD: Grant Reimbursements received from 9/21/07  
through 12/31/20

Airport unused \$81 Cycle I 2018 + \$84.50 Sheriff's Office 954.58 City of Manistee (All funds have been redistributed as grants)	=	\$	98,770.25
---	---	----	-----------

LESS: Administrative Fees and other invoices approved for  
payment through 12/14/20

=		(\$1,100,325.87)
---	--	------------------

**ACCOUNT BALANCE AS OF 3/31/21**

**\$ 1,275,813.85**

**2021 CYCLE I ESTIMATED GRANT DISTRIBUTION**

CURRENT ACCOUNT BALANCE (Includes interest earned through 11/30/20)	=	\$ 1,275,813.85
LESS: 2% payment received from the Casino in May 2021 (for distribution in December 2021)	=	(614,299.27)
LESS: Estimate of invoice scheduled to be paid on 6/14/21 (50% of annual Administrative fee = \$12,500)	=	(12,500.00)
LESS: Approximate amount which will remain in the account for operating expenses	=	<u>(10,000.00)</u>
Balance remaining for grant distribution		<u>\$ 639,014.58</u>
LESS: Minimum amount required for distribution in the form of Public Safety Grants (\$648,925.21 x 12.5%) + \$81.00+954.58+\$84.50 reimbursement	=	<u>(\$82,235.73)</u>
Amount remaining for distribution in the form of "Offset", "Other" and additional "Public Safety" grants (Note: P.I.L.T. grants distributed in Cycle II)		<u>\$ 556,778.85</u>

**NOTE:** The Board may consider reserving a portion of the account balance for P.I.L.T. payments awarded in December 2021 and paid in February 2022. The following is an estimate of the amount that may be needed to pay the 2021 P.I.L.T. obligation:

2 % payment to be received from the casino for May 2021	=	\$ 614,299.27
Less: Minimum Public Safety grant obligation in December 2021 (\$614,299.27 X 12.5%)	=	(\$76,787.41)
Less: Estimated Administrative expenses, per diem, etc (6/21 - 12/21)	=	\$ (15,000.00)
Add: Estimated interest earnings 6/20 thru 12/20. (Interest estimated at \$150 per month)		\$ 900.00
Less: Normal reserved account balance	=	\$ (10,000.00)
Less: Total estimated 2021 P.I.L.T. payment: (2020 taxable value of casino; real and personal property as of 12/31/20 = \$34,545,600.00) (Source: 2021 Appraisal) (Millage estimated and based on 2020):		
West Shore College (3.0907 mills)	=	\$ (106,770.09)
Intermediate School District (2.3000 mills)	=	\$ (79,454.88)
Manistee Area Public Schools (20.2500 mills)	=	\$ (699,548.40)
Manistee County (8.7300 mills)	=	\$ (301,583.09)
Manistee Township (1.5000 mills + 1% tax admin fee)	=	\$ (67,344.35)
		<u>\$ (1,254,700.81)</u>

Estimated amount which will be available for "Offset", "Other",  
And additional "Public Safety" grants in December 2021 = \$ (741,288.95)  
**Based on the above estimates, it is recommended that 100% of the estimated \$ 556,778.85 (non-Public Safety) balance be reserved for the 2021 – Cycle II grant process to meet P.I.L.T. payments. If the Board takes this action, the following is available in this cycle for distribution:**

<b>Public Safety Grants</b>	=	<b>\$ 82,235.73</b>
<b>Other Grants/Additional (Public Safety Grants</b>	=	<b>\$ -</b>
		<u><b>\$ 82,235.73</b></u>