

## MINUTES

Monday, January 14, 2008  
12:00 Noon

Manistee County Blacker Airport  
Conference Room

Members Present: Ervin Kowalski, Vice-Chairperson; Glenn Lottie; Ed Haik; Fred Renner; and Charles Brooks

Members Absent: Michael Moran; Dale Picardat

Others Present: William House, Airport Manager; George Saylor, Airport Legal Counsel; Russell Pomeroy, Airport Authority Treasurer; Dave Wilson, Wilson Ward CPA Firm; and Rachel Nelson, Airport Authority Secretary

Ervin Kowalski, Vice-Chairperson, called the meeting to order at 12:03 P.M. Roll was taken by the Secretary.

Mr. House shared a letter that he had received from Michael Moran, which was his official resignation from the Airport Authority.

**There was a motion by Mr. Kowalski, supported by Mr. Lottie to accept Michael Moran's resignation from the Airport Authority and to send a letter of appreciation and thanks for his years of service.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

Mr. House will write the letter to send to Mr. Moran. It was also noted that Dale Picardat will continue to be the City's appointed delegate on the Airport Authority.

Ervin Kowalski called for nominations of Officers.

**There was a motion by Mr. Kowalski, supported by Mr. Brooks to nominate Fred Renner as Chairperson, close nominations and cast a unanimous ballot for Fred Renner for the position of 2008 Chairperson.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

**There was a motion by Mr. Lottie, supported by Mr. Renner to nominate Ervin Kowalski as Vice-Chairperson, close nominations and cast a unanimous ballot for Ervin Kowalski for the position of 2008 Vice-Chairperson.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

**There was a motion by Mr. Kowalski, supported by Mr. Lottie to nominate Russell Pomeroy as Treasurer, close nominations and cast a unanimous ballot for Russell Pomeroy for the position of 2008 Treasurer.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

**There was a motion by Mr. Kowalski, supported by Mr. Lottie to nominate Rachel Nelson as Secretary, close nominations and cast a unanimous ballot for Rachel Nelson for the position of 2008 Secretary.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

The Vice-Chairman confirmed that each member had received a copy and had an opportunity to review the Minutes from the regular meeting of the Airport Authority held on Monday, December 10, 2007.

**There was a motion by Mr. Lottie, supported by Mr. Renner to approve the Airport Authority regular meeting Minutes of Monday, December 10, 2007, as presented. Motion carried by unanimous vote.**

The Authority next reviewed the November 2007 Accounts Payable Report and Financial Statement (APPENDIX A). Mr. Pomeroy had not been at the December meeting to hand out this report at that time. The bills have already been paid. Mr. Pomeroy did note that the reason the Gockerman, Wilson, Saylor payment is higher is because this was a combined payment for October and November.

**There was a motion by Mr. Kowalski, supported by Mr. Brooks to approve the November 2007, Accounts Payable Report and Financial Statement.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

The Authority next reviewed the December 2007 Accounts Payable Report (APPENDIX B). The Blarney Castle payment is higher than normal because there were two fuel deliveries. Mr. House requested that Mr. Pomeroy double-check that none of that bill includes a road tax. The Manistee Chamber of Commerce payment is for annual dues. The State of Michigan payment is for two boiler inspection fees. The Piper

McCredie Insurance payment is for the renewal of the automobile policy.

**There was a motion by Mr. Kowalski, supported by Mr. Renner to approve the December 2007, Accounts Payable Report and authorize payment of the outstanding invoices totaling \$30,534.88.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

The Authority next reviewed the December 2007 Financial Statement (APPENDIX C) which includes a Balance Sheet, a Statement of Revenue and Expenses, and a running account of the Public Improvement Fund. Mr. Pomeroy noted that the Airport is \$1,250.00 ahead for the year.

**There was a motion by Mr. Renner, supported by Mr. Brooks to approve the December 2007 Financial Statement. Motion carried by unanimous vote.**

Mr. House reported that the Big Sky bid fell through, so now Mid-West has to stay at the Airport until a replacement is found.

Mr. House reported that there was a Part 139 inspection on January 7<sup>th</sup> and 8<sup>th</sup>. Everything went well, but they requested a short statement explaining that Mr. House is under contract to provide services to handle Part 139.

**There was a motion by Mr. Kowalski, supported by Mr. Lottie to authorize Fred Renner, Chairperson, to sign the following statement: "At the regular Manistee County Blacker Airport Authority meeting on January 14, 2008, it was confirmed that Orchard Beach Aviation, Inc., and William J. House are under contract to provide all the requirements for FAA Part 139."**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

Mr. House presented the information for the insurance premiums from Piper McCredie. The total package which includes the buildings is \$13,912 this year vs. \$8,695 last year. The increase is due to the new terminal, plus a refund will be coming for taking the old terminal off of the insurance. The auto insurance is \$2,443 this year vs. \$2,528 last year. The liability policy is \$7,688 this year, which is the same price as last year. All of this creates a total premium for the insurance this year of \$24,043 vs. \$18,911 last year. This is just an estimate, and Mr. House expects that the total premium will come down a little.

**There was a motion by Mr. Kowalski, supported by Mr. Renner to authorize the insurance renewal with Piper McCredie for no more than \$24,043.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

Mr. Saylor stated that several items needed to be discussed in relation to the contract for Mr. House to provide airport maintenance services (there are three contracts in total). It was already approved to increase the hourly charge that Mr. House passes on to the Airport Authority for the work that his employees do. The terminal building rental space will be the same rate as for others in the building (based on square footage). The hanger rental for Mr. House was not approved yet (currently \$175 per month).

**There was a motion by Mr. Brooks, supported by Mr. Kowalski to approve the agreement with Orchard Beach Aviation, Inc. which would be the same as the previous agreement except for the hanger rental, which will stay at \$175 per month; the terminal office rent, which will be consistent with the square footage charge applied to other tenants; a fuel flowage fee of \$0.15 per gallon; and the hourly rates for Mr. House's employees (through June 30, 2008, continue at \$14.50/hour; July 1, 2008 - September 30, 2010 increase to \$15.00/hour; October 1, 2010 - September 30, 2012 increase to \$15.50/hour); and also to authorize Fred Renner, Chairman, to sign the contract.**

**A roll call vote was taken:**

**Yeas: 4 (Kowalski; Lottie; Renner; Brooks)**

**Nays: 1 (Haik)**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

Mr. Wilson presented and reviewed the draft audit report for the Manistee Blacker Airport Authority (APPENDIX D). After discussion,

**There was a motion by Mr. Kowalski, supported by Mr. Lottie to accept the audit report for the year ended September 30, 2007, as presented. Motion carried.**

The Airport Authority discussed the meeting dates for 2008.

**There was a motion by Mr. Brooks, supported by Mr. Kowalski to have the 2008 regular meetings for the Airport Authority on the second Monday of each month at noon in the Airport Conference Room.**

**A roll call vote was taken:**

**Yeas: 5 (Kowalski; Lottie; Renner; Haik; Brooks)**

**Nays: 0**

**Absent: 2 (Moran, Picardat)**

**Motion carried.**

Sheets were handed out showing airplane passenger numbers for 2007 as well as the previous five years (APPENDIX E), Orchard Beach Aviation rent information (APPENDIX F)

With there being no further business to come before the Authority, the meeting was adjourned at approximately 1:05 P.M.

Respectfully submitted,



Rachel Nelson, Airport Authority Secretary

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# MANISTEE COUNTY BLACKER AIRPORT

NOVEMBER 2007 ACCOUNTS PAYABLE

CHECK #	VENDOR NAME	AMOUNT
	WILLIAM HOUSE	\$ 3,000.00
	CONSUMERS ENERGY	\$ 2,455.21
	A T & T	\$ 39.13
	MICHCON (DTE ENERGY)	\$ 659.98
	GOCKERMAN, WILSON, SAYLOR	\$ 943.00
	ALLEN SUPPLY	\$ 144.75
	WEATHER SERVICES INTERNATIONAL	\$ 447.00
	QUALITY OVERHEAD DOOR SERVICE	\$ 156.50
	ACE HARDWARE	\$ 40.34
	MANISTEE COUNTY ROAD COMMISSION	\$ 78.36
	PIPER McCREDIE AGENCY, INC	\$ -
	WAHR HARDWARE	\$ -
	GRAND TRAVERSE MOBILE	\$ -
	G.T. PACKAGING & JANITORIAL	\$ -
	NAPA AUTO PARTS	\$ 295.99
	BLARNEY CASTLE	\$ -
	FORBES SANITATION	\$ -
	ENVIROSURE AGENCY, INC.	\$ -
	BEAR CREEK LUMBER	\$ -
	DIRECT TV	\$ 44.99
	STATE OF MICHIGAN	\$ -
	MANISTEE COUNTY	\$ 47.21
	<b>TOTAL</b>	<b>\$ 8,352.46</b>
	<b>ADVERTISING INVOICES</b>	
	MS CREATIVE SERVICES	\$ -
	<b>TOTAL</b>	<b>\$ -</b>
	<b>ORCHARD BEACH AVIATION</b>	<b>\$ 18,176.00</b>
	REGULAR HOURS                      270 @ 14.50	3,915.00
	MAINTENANCE HOURS                118 @ 14.50	1,711.00
	SUPPLIES	50.00
	PART 139 LABOR	12,500.00
	<b>GRAND TOTAL</b>	<b>\$ 26,528.46</b>
	<b>PUBLIC IMPROVEMENT FUND</b>	
	<b>TOTAL PUBLIC IMPROVEMENT FUNDS</b>	<b>\$ -</b>

# MANISTEE COUNTY BLACKER AIRPORT

## NOVEMBER 2007 REVENUE & EXPENSES BUDGET REMAINING 83%

INCOME:	CURRENT MONTH	YEAR-TO DATE	ANNUAL BUDGET	BALANCE \$	%
HANGER RENTAL	\$ 1,300.00	\$ 2,600.00	\$ 16,120.00	\$ 13,520.00	84%
LANDING FEES	\$ 20,590.25	\$ 41,180.25	\$ 247,082.00	\$ 205,901.75	83%
AUTO RENTAL SPACE	\$ -	\$ -	\$ 4,200.00	\$ 4,200.00	100%
OFFICE RENT	\$ 1,125.00	\$ 2,250.00	\$ 13,500.00	\$ 11,250.00	83%
COUNTY OF MANISTEE	\$ 6,125.00	\$ 12,250.00	\$ 73,500.00	\$ 61,250.00	83%
STATE OF MICHIGAN - ADVERTISING	\$ -	\$ -	\$ -	\$ -	0%
FUEL SALES	\$ 47.21	\$ 366.88	\$ 6,500.00	\$ 6,133.12	94%
SIGN LEASE	\$ -	\$ -	\$ 3,400.00	\$ 3,400.00	100%
MISCELLANEOUS	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	100%

**TOTAL INCOME** **\$ 29,187.46** **\$ 58,647.13** **\$ 365,302.00** **\$ 306,654.87** **84%**

**EXPENSES:**

PERSONNEL - MANAGEMENT	\$ 3,000.00	\$ 6,000.00	\$ 36,000.00	\$ 30,000.00	83%
PERSONNEL - OPERATIONS & MAINTENANCE	\$ 18,126.00	\$ 36,418.75	\$ 206,250.00	\$ 169,831.25	82%
DUES & MEETINGS	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	100%
SUPPLIES	\$ 235.09	\$ 454.00	\$ 2,500.00	\$ 2,046.00	82%
UTILITIES	\$ 3,160.18	\$ 5,376.02	\$ 23,000.00	\$ 17,623.98	77%
FUEL	\$ -	\$ 1,551.48	\$ 5,200.00	\$ 3,648.52	70%
REPAIRS & MAINTENANCE	\$ 530.85	\$ 1,377.81	\$ 10,000.00	\$ 8,622.19	86%
TERMINAL IMPROVEMENTS	\$ -	\$ 1,875.59	\$ 5,000.00	\$ 3,124.41	62%
CONTRACTED SERVICES	\$ 447.00	\$ 894.00	\$ 1,800.00	\$ 906.00	50%
LEGAL	\$ 943.00	\$ 943.00	\$ 5,000.00	\$ 4,057.00	81%
AUDIT	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	100%
ADVERTISING	\$ -	\$ 117.00	\$ -	\$ (117.00)	0%
TELEPHONE	\$ 39.13	\$ 93.67	\$ 1,200.00	\$ 1,106.33	92%
INSURANCE	\$ -	\$ 3,633.00	\$ 26,000.00	\$ 22,367.00	86%
TRAINING (FIRE FIGHTER)	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	0%
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	0%
BOOKKEEPING	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	100%
NOTES PAYABLE	\$ 47.21	\$ 366.88	\$ 6,500.00	\$ 6,133.12	94%
TRANSFER OUT/FUND BALANCE	\$ -	\$ -	\$ 20,402.00	\$ 20,402.00	100%
MISCELLANEOUS	\$ -	\$ 200.00	\$ 950.00	\$ 750.00	79%

**\$ 26,528.46** **\$ 59,301.20** **\$ 365,302.00** **\$ 306,000.80** **84%**

EXCESS REVENUE OVER/(UNDER) EXPENDITURES **\$ 2,659.00** **\$ (654.07)**

BALANCE ON HAND - AIRPORT FUND	
BEGINNING BALANCE 10/01/07	<b>\$ 80,390.43</b>
OCTOBER RECEIPTS	<b>\$ 30,329.75</b>
SEP/OCT DISBURSEMENTS	<b>\$ (26,528.46)</b>
	<b>\$ 84,191.72</b>

# MANISTEE COUNTY BLACKER AIRPORT

## NOVEMBER 2007 BALANCE SHEET

ASSETS	11/30/2007	10/31/2007
CASH	\$ 84,191.72	\$ 80,390.43
ACCOUNTS RECEIVABLE		
MIDWEST EXPRESS	\$ -	\$ 869.83
STATE OF MICHIGAN (ADVERTISING)	\$ -	\$ -
MISC.	\$ 522.21	\$ 794.67
<b>TOTAL ASSETS</b>	<b>\$ 84,713.93</b>	<b>\$ 82,054.93</b>
LIABILITIES	11/30/2007	10/31/2007
ACCOUNTS PAYABLE - TRADE	\$ -	\$ -
ACCOUNTS PAYABLE - COUNTY	\$ -	\$ -
PREPAID HANGER RENT	\$ 750.00	\$ 750.00
<b>TOTAL LIABILITIES</b>	<b>\$ 750.00</b>	<b>\$ 750.00</b>
FUND BALANCE	11/30/2007	10/31/2007
	\$ 83,963.93	\$ 81,304.93
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 84,713.93</b>	<b>\$ 82,054.93</b>
<b>TOTAL PUBLIC IMPROVEMENT FUNDS AVAILABLE</b>	<b>\$ 128,930.51</b>	<b>\$ 128,930.51</b>
STATE OF MICHIGAN	\$ 3,375.00	\$ 3,375.00
STATE OF MICHIGAN	\$ 124,500.00	\$ 124,500.00
STATE OF MICHIGAN	\$ 2,475.00	\$ 2,475.00
STATE OF MICHIGAN	\$ 2,400.00	\$ 2,400.00
STATE OF MICHIGAN (REFUND GRANT CLOSE OUT)	\$ (36.60)	\$ (36.60)
STATE OF MICHIGAN (REFUND GRANT CLOSE OUT)	\$ (8,106.42)	\$ (8,106.42)
STATE OF MICHIGAN (SNOWBLOWER)	\$ 13,138.00	\$ 13,138.00
TULIP CITYAIR (SALE OF OLD SNOWBLOWER)	\$ (32,750.00)	\$ (32,750.00)
<b>PUBLIC IMPROVEMENT FUND - CASH AVAILABLE</b>		<b>\$ 23,935.53</b>
<b>BEGINNING BALANCE FOR FIRE FIGHTER TRAINING</b>		<b>\$ 27,500.00</b>
BLARNEY CASTLE (PROPANE)		\$ 1,421.21
ORCHARD BEACH AVIATION (FIRE FIGHTER WAGES)		\$ 5,360.00
KELLOGG COMMUNITY COLLEGE (TRAINING)		\$ 12,700.00
WESTERN FIRE & SAFETY		\$ 3,976.00
GRAND TRAVERSE MOBILE		\$ 2,031.00
WESTERN FIRE & SAFETY		\$ 564.50
ORCHARD BEACH AVIATION		\$ 427.79
<b>BALANCE AVAILABLE AS OF OCTOBER 1, 2007</b>		<b>\$ 1,019.50</b>

PASSENGERS OF MIDWEST CONNECT  
ENPLANED / DEPLANED  
MANISTEE COUNTY BLACKER AIRPORT

	2007	2008	2009	2010	2011
<b>JAN.</b>	210/164 374				
<b>FEB.</b>	198/184 382				
<b>MARCH</b>	224/229 453				
<b>APRIL</b>	183/239 422				
<b>MAY</b>	238/251 489				
<b>JUNE</b>	252/309 561				
<b>JULY</b>	340/348 688				
<b>AUG.</b>	348/305 653				
<b>SEPT.</b>	278/217 495				
<b>OCT.</b>	276/248 524				
<b>NOV.</b>	275/280 555				
<b>DEC.</b>					
<b>TOTAL</b>					

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PASSENGERS OF SKYWAY AIRLINES

ENPLANED / DEPLANED

MANISTEE COUNTY BLACKER AIRPORT

	GL 2002	Skyway 2003	2004	2005	2006	
	GL	Sky				
<b>JAN.</b>	36/42 78	20/10 30	99/77 176	112/105 217	141/118 259	150/101 251
<b>FEB.</b>	49/45 94		87/86 173	141/130 271	183/147 330	137/133 270
<b>MARCH</b>	68/65 133		130/98 228	156/134 290	168/199 367	197/203 400
<b>APRIL</b>	83/80 163		103/110 213	140/161 301	132/152 284	191/218 409
<b>MAY</b>	109/139 248		125/134 259	120/128 248	162/152 314	200/217 417
<b>JUNE</b>	128/144 272		123/128 251	109/126 235	147/169 316	233/283 516
<b>JULY</b>	192/197 389		189/200 389	245/243 488	232/208 440	318/332 650
<b>AUG.</b>	207/210 417		183/167 350	251/209 460	223/228 451	349/358 707
<b>SEPT.</b>	118/93 211		124/98 222	215/202 417	171/158 329	268/267 535
<b>OCT.</b>	110/106 216		140/142 282	167/162 329	131/135 266	263/221 484
<b>NOV.</b>	70/75 145		121/108 229	170/175 345	159/148 307	210/205 415
<b>DEC.</b>	106/96 202		138/155 293	164/176 340	142/146 288	224/242 466
<b>TOTAL</b>	<b>1276/1292 2568</b>		<b>1562/1503 3065</b>	<b>1990/1951 3941</b>	<b>1991/1960 3951</b>	<b>2740/2780 5520</b>

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**ORCHARD BEACH AVIATION**

**November 2007**

**RENT**

OFFICE            \$300.00

HANGER           175.00

FUEL              47.21

TOTAL             522.21

100                314.70

JET                0.00

TOTAL             314.70

# MANISTEE COUNTY BLACKER AIRPORT

DECEMBER 2007 ACCOUNTS PAYABLE

CHECK #	VENDOR NAME	AMOUNT
	WILLIAM HOUSE	\$ 3,000.00
	CONSUMERS ENERGY	\$ 2,068.45
	A T & T	\$ 17.44
	MICHCON (DTE ENERGY)	\$ -
	GOCKERMAN, WILSON, SAYLOR	\$ 235.75
	MANISTEE CHAMBER OF COMMERCE	\$ 300.00
	WEATHER SERVICES INTERNATIONAL	\$ -
	SENG CRANE & EXCAVATING, INC.	\$ 110.00
	PIPER McCREDIE AGENCY, INC	\$ 2,226.08
	WAHR HARDWARE	\$ -
	NAPA AUTO PARTS	\$ 305.66
	BLARNEY CASTLE	\$ 2,171.47
	DIRECT TV	\$ 44.99
	STATE OF MICHIGAN	\$ 170.00
	MANISTEE COUNTY	\$ 106.04
	<b>TOTAL</b>	<b>\$ 10,755.88</b>
	<b>ADVERTISING INVOICES</b>	
	MS CREATIVE SERVICES	\$ -
	<b>TOTAL</b>	<b>\$ -</b>
	<b>ORCHARD BEACH AVIATION</b>	<b>\$ 19,779.00</b>
	REGULAR HOURS                      279 @ 14.50	4,045.50
	MAINTENANCE HOURS                223 @ 14.50	3,233.50
	SUPPLIES	-
	PART 139 LABOR	12,500.00
	<b>GRAND TOTAL</b>	<b>\$ 30,534.88</b>
	<b>PUBLIC IMPROVEMENT FUND</b>	
	<b>TOTAL PUBLIC IMPROVEMENT FUNDS</b>	<b>\$ -</b>

## MANISTEE COUNTY BLACKER AIRPORT

DECEMBER 2007 REVENUE &amp; EXPENSES BUDGET REMAINING 75%

INCOME:	CURRENT	YEAR-TO	ANNUAL	BALANCE	
	MONTH	DATE	BUDGET	\$	%
HANGER RENTAL	\$ 1,960.00	\$ 4,560.00	\$ 16,120.00	\$ 11,560.00	72%
LANDING FEES	\$ 20,590.25	\$ 61,770.50	\$ 247,082.00	\$ 185,311.50	75%
AUTO RENTAL SPACE	\$ 1,928.68	\$ 1,928.68	\$ 4,200.00	\$ 2,271.32	54%
OFFICE RENT	\$ 1,125.00	\$ 3,375.00	\$ 13,500.00	\$ 10,125.00	75%
COUNTY OF MANISTEE	\$ 6,125.00	\$ 18,375.00	\$ 73,500.00	\$ 55,125.00	75%
STATE OF MICHIGAN - ADVERTISING	\$ -	\$ -	\$ -	\$ -	0%
FUEL SALES	\$ 106.04	\$ 472.92	\$ 6,500.00	\$ 6,027.08	93%
SIGN LEASE	\$ -	\$ -	\$ 3,400.00	\$ 3,400.00	100%
MISCELLANEOUS	\$ 600.00	\$ 600.00	\$ 1,000.00	\$ 400.00	40%
<b>TOTAL INCOME</b>	<b>\$ 32,434.97</b>	<b>\$ 91,082.10</b>	<b>\$ 365,302.00</b>	<b>\$ 274,219.90</b>	<b>75%</b>

## EXPENSES:

PERSONNEL - MANAGEMENT	\$ 3,000.00	\$ 9,000.00	\$ 36,000.00	\$ 27,000.00	75%
PERSONNEL - OPERATIONS & MAINTENANCE	\$ 19,779.00	\$ 56,197.75	\$ 206,250.00	\$ 150,052.25	73%
DUES & MEETINGS	\$ 300.00	\$ 300.00	\$ 1,000.00	\$ 700.00	70%
SUPPLIES	\$ -	\$ 454.00	\$ 2,500.00	\$ 2,046.00	82%
UTILITIES	\$ 2,113.44	\$ 7,489.46	\$ 23,000.00	\$ 15,510.54	67%
FUEL	\$ 2,171.47	\$ 3,722.95	\$ 5,200.00	\$ 1,477.05	28%
REPAIRS & MAINTENANCE	\$ 415.66	\$ 1,793.47	\$ 10,000.00	\$ 8,206.53	82%
TERMINAL IMPROVEMENTS	\$ -	\$ 1,875.59	\$ 5,000.00	\$ 3,124.41	62%
CONTRACTED SERVICES	\$ -	\$ 894.00	\$ 1,800.00	\$ 906.00	50%
LEGAL	\$ 235.75	\$ 1,178.75	\$ 5,000.00	\$ 3,821.25	76%
AUDIT	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	100%
ADVERTISING	\$ -	\$ 117.00	\$ -	\$ (117.00)	0%
TELEPHONE	\$ 17.44	\$ 111.11	\$ 1,200.00	\$ 1,088.89	91%
INSURANCE	\$ 2,226.08	\$ 5,859.08	\$ 26,000.00	\$ 20,140.92	77%
TRAINING (FIRE FIGHTER)	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	0%
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	0%
BOOKKEEPING	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	100%
NOTES PAYABLE	\$ 106.04	\$ 472.92	\$ 6,500.00	\$ 6,027.08	93%
TRANSFER OUT/FUND BALANCE	\$ -	\$ -	\$ 20,402.00	\$ 20,402.00	100%
MISCELLANEOUS	\$ 170.00	\$ 370.00	\$ 950.00	\$ 580.00	61%
	<b>\$ 30,534.88</b>	<b>\$ 89,836.08</b>	<b>\$ 365,302.00</b>	<b>\$ 275,465.92</b>	<b>75%</b>

EXCESS REVENUE OVER/(UNDER) EXPENDITURES **\$ 1,900.09** **\$ 1,246.02**

## BALANCE ON HAND - AIRPORT FUND

BEGINNING BALANCE 12/01/07	\$ 84,191.72
DECEMBER RECEIPTS	\$ 11,035.03
DECEMBER DISBURSEMENTS	\$ -

**\$ 95,226.75**

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# MANISTEE COUNTY BLACKER AIRPORT

## DECEMBER 2007 BALANCE SHEET

ASSETS	12/31/2007	11/30/2007
CASH	\$ 95,226.75	\$ 84,191.72
ACCOUNTS RECEIVABLE		
MIDWEST EXPRESS	\$ 20,590.25	\$ -
STATE OF MICHIGAN (ADVERTISING)	\$ -	\$ -
MISC.	\$ 706.90	\$ 522.21
<b>TOTAL ASSETS</b>	<b>\$ 116,523.90</b>	<b>\$ 84,713.93</b>
<b>LIABILITIES</b>	<b>12/31/2007</b>	<b>11/30/2007</b>
ACCOUNTS PAYABLE - TRADE	\$ 30,534.88	\$ -
ACCOUNTS PAYABLE - COUNTY	\$ -	\$ -
PREPAID HANGER RENT	\$ 125.00	\$ 750.00
<b>TOTAL LIABILITIES</b>	<b>\$ 30,659.88</b>	<b>\$ 750.00</b>
<b>FUND BALANCE</b>	<b>\$ 85,864.02</b>	<b>\$ 83,963.93</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 116,523.90</b>	<b>\$ 84,713.93</b>
<b>TOTAL PUBLIC IMPROVEMENT FUNDS AVAILABLE</b>	<b>\$ 128,930.51</b>	<b>\$ 128,930.51</b>
STATE OF MICHIGAN	\$ 3,375.00	\$ 3,375.00
STATE OF MICHIGAN	\$ 124,500.00	\$ 124,500.00
STATE OF MICHIGAN	\$ 2,475.00	\$ 2,475.00
STATE OF MICHIGAN	\$ 2,400.00	\$ 2,400.00
STATE OF MICHIGAN (REFUND GRANT CLOSE OUT)	\$ (36.60)	\$ (36.60)
STATE OF MICHIGAN (REFUND GRANT CLOSE OUT)	\$ (8,106.42)	\$ (8,106.42)
STATE OF MICHIGAN (SNOWBLOWER)	\$ 13,138.00	\$ 13,138.00
TULIP CITYAIR (SALE OF OLD SNOWBLOWER)	\$ (32,750.00)	\$ (32,750.00)
<b>PUBLIC IMPROVEMENT FUND - CASH AVAILABLE</b>		<b>\$ 23,935.53</b>
<b>BEGINNING BALANCE FOR FIRE FIGHTER TRAINING</b>		<b>\$ 27,500.00</b>
BLARNEY CASTLE (PROPANE)		\$ 1,421.21
ORCHARD BEACH AVIATION (FIRE FIGHTER WAGES)		\$ 5,360.00
KELLOGG COMMUNITY COLLEGE (TRAINING)		\$ 12,700.00
WESTERN FIRE & SAFETY		\$ 3,976.00
GRAND TRAVERSE MOBILE		\$ 2,031.00
WESTERN FIRE & SAFETY		\$ 564.50
ORCHARD BEACH AVIATION		\$ 427.79
<b>BALANCE AVAILABLE AS OF OCTOBER 1, 2007</b>		<b>\$ 1,019.50</b>

**Draft**

MANISTEE BLACKER AIRPORT AUTHORITY  
MANISTEE, MICHIGAN

Audit Report

For Year Ended  
September 30, 2007

Wilson, Ward CPA Firm  
PO Box 205  
Interlochen, MI 49643  
(231) 276-7668

INDEPENDENT AUDITOR'S REPORT

To the Airport Authority  
Manistee Blacker airport  
Manistee, Michigan

We have audited the accompanying statement of net assets, activities, and the major fund of Manistee Blacker Airport Authority (a component unit) as of and for the year September 30, 2007, which collectively comprise Manistee Blacker Airport Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manistee Blacker Airport Authority's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective position of the governmental activities and the major fund of Manistee Blacker Airport Authority as of September 30, 2007, and the respective changes in financial position thereof and the budgetary comparison for the major fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying statements do not present a management's discussion and analysis, which would be an analysis of the financial performance for the year. The Governmental Accounting Standards Board has determined that this analysis is necessary to supplement, although not required to be a part of the basic financial statements.

The required budgetary comparison information identified in the table of contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 13, 2007 on our consideration of Manistee Blacker Airport Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contract and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Interlochen, MI  
December 13, 2007

**Draft**

**MANISTEE BLACKER AIRPORT AUTHORITY**  
**STATEMENT OF NET ASSETS**  
September 30, 2007

<b>ASSETS</b>	
Cash, investments and cash equivalents	\$85,984
Receivables (net)	1,601
Prepaid Expenditures	0
Internal balances	0
Inventories	
Capital Assets, net	<u>8,130,491</u>
<b>Total Assets</b>	<u><u>8,218,077</u></u>
<b>LIABILITIES</b>	
Accounts payable	1,468
Prepaid Rent	1,500
Due to Other Agencies	0
Noncurrent liabilities:	
Due within one year	6,915
Due in greater than one year	<u>24,165</u>
<b>Total Liabilities</b>	<u>34,048</u>
<b>NET ASSETS</b>	
Restricted for:	
Capital projects	
Debt Service	
Unrestricted (deficit)	<u>8,184,029</u>
<b>Total Net Assets</b>	<u>8,184,029</u>
 <b>Total Liabilities and Net Assets</b>	 <u><u>\$8,218,077</u></u>

Draft

MANISTEE BLACKER AIRPORT AUTHORITY  
STATEMENT OF CHANGES IN ACTIVITIES  
Year Ended September 30, 2007

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Primary government					
Governmental activities:					
Airport	\$297,204	\$261,828	\$70,000	\$2,339,000	\$2,373,624
Other	0				0
Total Government Activities	297,204	276,670	70,000	2,339,000	2,373,624
General revenues:					
Miscellaneous					0
Depreciation					(194,061)
Transfers & Special Items					0
Total General Revenues-Special Items and Transfers					(194,061)
Changes in Net Assets					2,179,563
Net Assets - Beginning					6,024,624
Prior Period Adjustment					(20,158)
Net Assets - Ending					\$8,184,029

The footnotes are an integral part of these financial statements

Draft

**MANISTEE BLACKER AIRPORT AUTHORITY**  
 Reconciliation of Statement of Revenues and  
 Statement of Activities  
 For the Twelve Months Ended September 30, 2007

Net Income (loss) Per Fund Income Statement		\$27,323
Add:		
Principal Payments	7,300	
Purchase of Assets	<u>2,339,000</u>	
Total Additions		2,346,300
Subtractions		
Depreciation	<u>194,061</u>	
Total Differences		<u>2,152,239</u>
Net Change in Activities		<u><u>\$2,179,563</u></u>

**MANISTEE BLACKER AIRPORT AUTHORITY**  
 Reconciliation of Statement of  
 Statement of Net Assets and Fund Balance  
 As of September 30, 2007

Fund Balance		\$84,618
Add: Net Assets		8,130,491
Less: Long Term Debt		<u>31,080</u>
Net Assets		<u><u>\$8,184,029</u></u>

MANISTEE BLACKER AIRPORT AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
September 30, 2007

**Draft**

**ASSETS**

Current Assets	
Cash	\$85,984
Accounts Receivable	<u>1,601</u>
Total Current Assets	<u>87,586</u>
TOTAL ASSETS	<u><u>87,586</u></u>

**LIABILITIES AND FUND BALANCE**

Liabilities	
Accounts Payable	1,468
Due To County	
Prepaid Hanger Rent	<u>1,500</u>
Total Liabilities	2,968
Fund Balance-	
Fund Balance- Unrestricted	<u>84,618</u>
Total Fund Balance	<u>84,618</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$87,586</u></u>

The footnotes are an integral part of these financial statements

**Draft**

**MANISTEE BLACKER AIRPORT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended September 30, 2007**

**REVENUE**

Rental and Landing Fees	\$239,685
Fuel Sales	7,300
Contributions from Governmental Units:	
Manistee County	186,357
State of Michigan	2,222,643
Miscellaneous	<u>14,843</u>
Total Revenue	<u>2,670,828</u>

**EXPENSE**

Personnel - Management	16,950
Personnel - Cost	207,132
Dues & Meetings	870
Supplies	2,696
Utilities	17,060
Repairs/Maint.	9,940
Professional Fees	6,290
Advertising	10,965
Telephone/Office	1,071
Insurance	17,885
Miscellaneous	2,557
Contracted Services	3,788
Equipment Purchases	2,339,000
Payment on Long Term Debt	<u>7,300</u>
Total Expense	2,643,504
Transfer In/(Out)	<u>0</u>
Net Revenue	27,323
Beginning Fund Balance	<u>57,295</u>
Ending Fund Balance	<u><u>\$84,618</u></u>

**MANISTEE BLACKER AIRPORT AUTHORITY**  
**BUDGETED STATEMENT OF REVENUE AND EXPENDITURES**  
**GENERAL FUND**  
Year Ended September 30, 2007

**Draft**

	Original Budget	Budget	Actual	Variance
<b>REVENUE</b>				
Rental and Landing Fees	\$223,560	\$223,560	\$223,565	\$5
Hanger Rental	16,120	16,120	16,120	(0)
Fuel Sales	6,500	6,500	7,300	800
Contributions from Governmental Units:				
Manistee County	70,000	70,000	186,357	116,357
State of Michigan	0	2,490,000	2,222,643	(267,357)
Miscellaneous	14,600	14,600	14,843	243
<b>Total Revenue</b>	<b>330,780</b>	<b>2,820,780</b>	<b>2,670,828</b>	<b>(149,952)</b>
<b>EXPENSE</b>				
Personnel - Management	16,950	16,950	16,950	0
- Cost	206,250	206,250	207,132	(882)
Dues & Meetings	1,000	1,000	870	130
Supplies	2,500	2,500	2,696	(196)
Utilities	20,200	20,200	17,060	3,140
Repairs/Maint./Fuel	10,000	10,000	9,940	60
Professional Fees	6,430	6,430	6,290	140
Equipment	0	30,000	10,965	19,035
Telephone/Office	1,200	1,200	1,071	129
Insurance	20,000	20,000	17,885	2,115
Miscellaneous	950	950	2,557	(1,607)
Contracted Service	3,800	3,800	3,788	12
Terminal Improvements	5,000	2,495,000	2,339,000	156,000
Notes Payable	6,500	6,500	7,300	(800)
<b>Total Expense</b>	<b>300,780</b>	<b>2,820,780</b>	<b>2,643,504</b>	<b>177,276</b>
<b>Changes in Fund Balance</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$27,323</b>	<b>\$27,323</b>

The footnotes are an integral part of these financial statements

**Draft**

**Manistee Blacker Airport Authority  
Footnotes to Financial Statements**

The Manistee Blacker Airport Authority is a Michigan Corporation created pursuant to Act 206 of the Public Acts of 1957, as amended by Act 410 of the Public Acts of 1982 the "Airport Authority Act". The municipal corporations creating this Authority are the County of Manistee and City of Manistee. During the year ended December 31, 1988, the City and County of Manistee reached an agreement to have the control placed only with the County. However, the nature of the Airport Authority was to be maintained as an independent authority. During the year ended September 30, 2007 it was determined that in accordance with the criteria established by the County, the Airport is a blended component unit of the County for reporting purposes.

**Summary of Significant Accounting Policies**

The criteria established for determining the various agencies and boards to be included in the Authority's general purpose financial statements depends on the extent such agencies and boards are a part of, controlled by or dependent on the Authority. The governmental accounting standards board has stated that the primary criterion used to determine the reporting entity "is the ability to exercise oversight responsibility over such agencies by the governmental unit's elected officials."

Based on the independent financial nature of the Authority, the method of the selection of the governing authority and the overall authority of that agency, no agencies outside the Authority were considered for inclusion in this report.

The basis of presentation for the financial activities of the Authority are as recorded in the governmental fund. The General Fund is a self balancing, budgeted, operating fund which controls all expenditures of the Authority and is used for reporting all financial transactions. The emphasis of this fund is on expendables and focuses on the determination of changes in financial position rather than income determination.

The General Fund of the Authority currently uses the modified accrual basis of accounting. Under this method, revenues are recognized only when received in cash except those easily recognized and recorded as receivables, particularly when such transactions are reimbursements for previously expended funds.

The Government-wide statements, Statement of Net Assets and Statement of Changes in Activities are present on a full accrual basis. Under the method, revenues are recognized when earned and expenses when they are owed.

The Authority operates on an annual appropriated budget. However, this also requires that funds are not expended beyond the appropriated limits and that any transfers within the fund be formally approved by the Board.

The Authority does not maintain an inventory.

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of

**Draft**

assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**Financial Control of Funds**

**Investments**

Act 217, PA 1982, as amended authorizes the Authority to deposit and invest in the following:

- a) Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
- b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution, but only if the financial institution is eligible to be a depository of funds belonging to the state under a law or rule of this state or the United States.
- c) Commercial paper rated at the time of purchase within the 2 highest classifications established by not less than 2 standard rating services and that matures not more than 270 days after the date of purchase.
- d) Repurchase agreements consisting of instruments listed in subdivision (a).
- e) Bankers' acceptances of United States banks.
- f) Obligations of this state or any of its political subdivisions that at the time of purchase are rated as investment grade by not less than 1 standard rating service.
- g) Mutual funds registered under the investment company act of 1940, title I of chapter 686, 54 Stat. 789, 15 USC 80a-1 to 80a-3 and 80a-4 to 80a-64, with authority to purchase only investment vehicles that are legal for direct investment by a public corporation. However, a mutual fund is not disqualified as a permissible investment solely by reason of either of the following:
  - i) The purchase of securities on a when-issued or delayed delivery basis.
  - ii) The ability to lend portfolio securities as long as the mutual fund receives collateral at all times equal to at least 100% of the value of the securities loaned.
  - iii) The limited ability to borrow and pledge a like portion of the portfolio's assets for temporary or emergency purposes.
- h) Obligations described in subdivisions (a) through (g) if purchased through an interlocal agreement under the urban cooperation act of 1967.
- i) Investment pools organized under the surplus funds investment pool act, 1982 PA 367.
- j) The investment pools organized under the local government investment pool act, 1985 PA 121.

**Cash and Cash Equivalents**

Cash equivalents include all items which will mature within 60 days of the statement date. As of year end, no such cash equivalents were present. The cash deficit present at year end is as follows:

	Insured, not Collateralized
Checking	<u>\$85,984</u>
Total	\$85,984

This cash is a part of the central cash fund of Manistee County.

**Draft**

**Contingent Liabilities**

Authority officials are not aware of any contingent liabilities.

**Expenditures of Budget**

P.A. 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the Authority's actual expenditures and budget expenditures for the budgetary fund have been shown on a functional basis. The approved budgets of the Authority for these budgetary funds were adopted to the fund level.

Disclosure of any amounts which have an excess expenditure over budget at year end is required. As such, no material accounts which were overexpended for the year end.

**Pension Plans**

There are no pension plans as there are no employees of the Manistee Blacker Airport Authority.

**Compensated Absences**

There are no vacation or sick pay provisions for compensated absences.

**Construction and Capital Outlay**

Construction of the new airport terminal was completed by the summer of 2007. Payment for the new terminal was made by a combination of a State of Michigan grant and the Manistee County Public Improvement Fund. Total Cost for the project was \$2,339,000 with the State and Manistee County contributions being \$2,222,643 and \$116,357 respectively.

**Fixed Assets and Accumulated Depreciation**

Assets	Beginning	Additions	Subtractions	End
Land	\$ 800,000	0	0	\$ 800,000
Runways, taxiways & ramps	5,411,372	0	0	5,411,372
Buildings and Improvements	254,255	2,339,000	0	2,593,255
Airport Equipment	146,750	0	0	146,750
Vehicles and Equipment	<u>407,737</u>	<u>0</u>	<u>0</u>	<u>407,737</u>
Total	7,020,114	2,339,000	0	9,359,114

**Depreciation**

Runways, taxiways & ramps	410,167	\$107,000	0	517,167
Buildings and Improvements	147,440	21,475	0	168,915
Airport Equipment	112,539	7,338	0	119,877
Vehicles and Equipment	<u>364,416</u>	<u>58,248</u>	<u>0</u>	<u>422,664</u>
Total Accum. Deprec.	<u>\$1,034,562</u>	<u>\$194,061</u>	<u>0</u>	<u>\$1,228,623</u>

Depreciation is based on straight line with lives of 50 years for runways, 30 years for buildings, 20 years for equipment and 7 years for vehicles.

**Draft****Long Term Debt**

The "Long Term Debt" is an internal loan from the County for the fuel system at the Airport. It is being repaid through the sales of fuels at the rate of .15 per gallon with a maximum payout of 10 years. Historically the annual payoff has been between \$5,500 and \$8,200. The balance as of September 30, 2007 is \$31,080. Given the historical paydowns the debt should be extinguished in approximately five years.

**Use of Estimates**

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**Prior Period Adjustment**

The Statement of Activities indicates a Prior Period Adjustment which is for a correction to actual for the liability for the Fuel System. Only the Statement of Net Assets and Statement of Activities are affected by this adjustment as the Governmental Fund statements do not reflect long term liabilities. This adjustment does not affect the operational viability of the Airport Authority.

## PASSENGERS OF MIDWEST CONNECT

## ENPLANED / DEPLANED

## MANISTEE COUNTY BLACKER AIRPORT

	2007	2008	2009	2010	2011
<b>JAN.</b>	210/164 374				
<b>FEB.</b>	198/184 382				
<b>MARCH</b>	224/229 453				
<b>APRIL</b>	183/239 422				
<b>MAY</b>	238/251 489				
<b>JUNE</b>	252/309 561				
<b>JULY</b>	340/348 688				
<b>AUG.</b>	348/305 653				
<b>SEPT.</b>	278/217 495				
<b>OCT.</b>	276/248 524				
<b>NOV.</b>	275/280 555				
<b>DEC.</b>	203/205 408				
<b>TOTAL</b>	<b>3025/2979</b> <b>6004</b>				

PASSENGERS OF SKYWAY AIRLINES  
 ENPLANED / DEPLANED  
 MANISTEE COUNTY BLACKER AIRPORT

	GL 2002	Skyway 2003	2004	2005	2006	
	GL	Sky				
<b>JAN.</b>	36/42 78	20/10 30	99/77 176	112/105 217	141/118 259	150/101 251
<b>FEB.</b>	49/45 94		87/86 173	141/130 271	183/147 330	137/133 270
<b>MARCH</b>	68/65 133		130/98 228	156/134 290	168/199 367	197/203 400
<b>APRIL</b>	83/80 163		103/110 213	140/161 301	132/152 284	191/218 409
<b>MAY</b>	109/139 248		125/134 259	120/128 248	162/152 314	200/217 417
<b>JUNE</b>	128/144 272		123/128 251	109/126 235	147/169 316	233/283 516
<b>JULY</b>	192/197 389		189/200 389	245/243 488	232/208 440	318/332 650
<b>AUG.</b>	207/210 417		183/167 350	251/209 460	223/228 451	349/358 707
<b>SEPT.</b>	118/93 211		124/98 222	215/202 417	171/158 329	268/267 535
<b>OCT.</b>	110/106 216		140/142 282	167/162 329	131/135 266	263/221 484
<b>NOV.</b>	70/75 145		121/108 229	170/175 345	159/148 307	210/205 415
<b>DEC.</b>	106/96 202		138/155 293	164/176 340	142/146 288	224/242 466
<b>TOTAL</b>	<b>1276/1292 2568</b>		<b>1562/1503 3065</b>	<b>1990/1951 3941</b>	<b>1991/1960 3951</b>	<b>2740/2780 5520</b>

**ORCHARD BEACH AVIATION****December 2007****RENT**

OFFICE            \$300.00

HANGER           175.00

FUEL              106.04

TOTAL             581.04

100                453.40

JET                253.50

TOTAL             706.90

Orchard Beach Aviation, Inc.

Ground Rent 2008	\$660.00
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WSI	\$600.00
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Total	\$1260.00
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