



\$3,285,000 (ISSUANCE AMOUNT)
COUNTY OF MANISTEE, STATE OF MICHIGAN
MICHIGAN TRANSPORTATION FUND REFUNDING BOND, SERIES 2012

(Refunding of Michigan Transportation Fund Bonds, Series 2004)

PURPOSE: Funding of Manistee County Road Commission building

SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS
ON A CALENDAR YEAR BASIS

Year	Principal Due August 1	Interest Rate	Interest Due February 1	Interest Due August 1	Total Principal & Interest Requirements
2013	\$55,000	2.250%	\$24,432.19 *	\$36,956.25	\$116,388.44
2014	40,000	2.250%	36,337.50	36,337.50	112,675.00
2015	295,000	2.250%	35,887.50	35,887.50	366,775.00
2016	290,000	2.250%	32,568.75	32,568.75	355,137.50
2017	285,000	2.250%	29,306.25	29,306.25	343,612.50
2018	280,000	2.250%	26,100.00	26,100.00	332,200.00
2019	325,000	2.250%	22,950.00	22,950.00	370,900.00
2020	320,000	2.250%	19,293.75	19,293.75	358,587.50
2021	310,000	2.250%	15,693.75	15,693.75	341,387.50
2022	355,000	2.250%	12,206.25	12,206.25	379,412.50
2023	345,000	2.250%	8,212.50	8,212.50	361,425.00
2024	385,000	2.250%	4,331.25	4,331.25	393,662.50
	<u>\$3,285,000</u>		<u>\$267,319.69</u>	<u>\$279,843.75</u>	<u>\$3,832,163.44</u>

ISSUANCE Dated date, October 2, 2012, first interest payment due February 1, 2013 - 119 days.

Registrar/Transfer Agent - PNC Bank, National Association.

Redemption Provisions - The Bonds are not subject to redemption prior to maturity.

REPAYMENT SOURCE: MICHIGAN TRANSPORTATION FUNDS RECEIVED BY THE
MANISTEE COUNTY ROAD COMMISSION

615 Griswold Street, Suite 1225, Detroit, Michigan 48226-3997

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