

MUNICIPAL EMPLOYEES RETIREMENT SYSTEM

Actuarial Accrued Liabilities - Comparative Schedule**Table 7**

| Valuation Date December 31 | Actuarial Accrued Liability | Valuation Assets | Percent Funded | Unfunded (Overfunded) Accrued Liabilities |
|-------------------------------|--------------------------------|------------------|-------------------|--|
| 2000 | \$ 15,322,368 | \$ 12,861,632 | 84% | \$ 2,460,736 |
| 2001 | 17,304,572 | 14,180,756 | 82% | 3,123,816 |
| 2002 | 18,936,031 | 15,068,096 | 80% | 3,867,935 |
| 2003 | 20,679,808 | 16,710,314 | 81% | 3,969,494 |
| 2004 | 22,701,054 | 18,266,909 | 80% | 4,434,145 |
| 2005 | 24,390,467 | 19,852,104 | 81% | 4,538,363 |
| 2006 | 27,629,462 | 21,872,750 | 79% | 5,756,712 |
| 2007 | 31,065,279 | 23,935,045 | 77% | 7,130,234 |
| 2008 | 33,375,896 | 25,360,755 | 76% | 8,015,141 |
| 2009 | 34,479,961 | 26,970,458 | 78% | 7,509,503 |
| 2010 | 36,592,533 | 28,836,132 | 79% | 7,756,401 |
| 2011 | 39,228,060 | 30,256,558 | 77% | 8,971,502 |
| 2012 | 41,258,320 | 31,506,178 | 76% | 9,752,142 |
| 2013 | 43,329,826 | 33,041,455 | 76% | 10,288,371 |
| 2014 | 46,145,483 | 34,481,684 | 75% | 11,663,799 |

Notes: Actuarial assumptions were revised for the 2000, 2004, 2008, 2009, 2010, 2011, and 2012 actuarial valuations.

(Note: Includes Courthouse, Sheriff, Library and Medical Care Facility employees)