

MINUTES

Monday, September 8, 2014
10:00 A.M.

Manistee County Blacker Airport
Conference Room

Members Present: Paul Schulert, Chairperson; Ross Spencer, Vice-Chairperson; Mark Bergstrom (arrived 10:10 A.M.); Alan Marshall; Dale Picardat; Brook Shafer; and Thom Smith

Members Absent: None

Others Present: George Saylor, Airport Legal Counsel; Tom Kaminski, County Controller/Administrator; Justine McGuire, Manistee News Advocate; and Rachel Nelson, Airport Authority Secretary (arrived 10:30 A.M.)

Paul Schulert, Chairperson, called the meeting to order at 10:00 A.M. Roll was taken by Mr. Kaminski.

There was a motion by Mr. Spencer, supported by Mr. Shafer, to approve the meeting agenda as presented. Motion carried by majority vote (Bergstrom absent).

There was no public comment.

The Chairman confirmed that each member had received a copy and had an opportunity to review the minutes from the regular meeting of the Airport Authority held on Monday, August 11, 2014. It was noted that the minutes should be updated to reflect that Mr. Bergstrom arrived late and was not present for the first three votes.

There was a motion by Mr. Spencer, supported by Mr. Smith, to approve the Airport Authority regular meeting minutes of Monday, August 11, 2014, with the changes noted. Motion carried by majority vote (Bergstrom absent).

Mr. Schulert stated that he met with Mr. Pomeroy regarding his letter of resignation. After discussion, Mr. Pomeroy was willing to rescind his resignation and will have his staff more involved in the work he does for the airport.

There was a motion by Mr. Schulert, supported by Mr. Shafer, to accept Mr. Pomeroy's rescindment of his resignation as Airport Authority Treasurer. Motion carried by majority vote (Bergstrom absent).

The Budget Committee did not meet.

The Promotion Committee did not meet.

The Executive Committee did not meet.

The Legal Representation Search Committee met twice. Mr. Picardat stated that the objective of the Committee is to have a contract for legal services. There has never been a formal contract, and the Committee would like to have one in place by the beginning of the new fiscal year (October 1, 2014).

The Bylaws Committee did not meet.

Mr. Lind was not able to be at the meeting, and therefore provided a written report (APPENDIX A). There were no airport incidents. Mr. Lind provided a report on airfares which compares flights from Manistee, Traverse City, Grand Rapids, and Muskegon for travel in September 2014 (APPENDIX B). Mr. Lind also provided information on airplane passenger numbers for 2014 as well as the previous five years (APPENDIX C).

Mr. Schulert informed the Authority that the Michigan Air Tour will be at the airport on Saturday, September 20, 2014.

The Authority next discussed the proposed legal services agreement provided by the Legal Representation Search Committee (APPENDIX D). The proposed agreement is with Law Weathers of Grand Rapids, Michigan. It was the Committee's consensus to recommend this agreement. It was noted that Law Weathers was the only firm to answer all of the questions that were asked in the RFP, and they represent many airports. Other Authority members expressed concern that the current rate charged by Law Weathers was not documented anywhere. There was also concern that there would be a significant increase in the amount being paid for legal services. It was noted that a representative from Law Weathers would probably not be at every Airport Authority meeting, but rather would be used as needed. There was also discussion regarding the legal service currently being provided by Mika Meyers Beckett & Jones (Mr. Saylor), and all Airport Authority members agreed that they are happy with this firm. Mr. Saylor has a vast knowledge of the history of the airport, however, he is currently running for Circuit Court Judge. There was discussion about possibly delaying a decision until the results of the election are known. Some Authority members felt the Committee should have presented the proposals to the Authority rather than coming with a contract. After discussion,

There was a motion by Mr. Spencer, supported by Mr. Smith, to enter into a Legal Services Agreement between the Airport Authority and Law Weathers, and to authorize the Airport Authority Chair to execute the agreement.

A roll call vote was taken:

Yeas: 3 (Smith; Spencer; Schulert)

Nays: 4 (Shafer; Picardat; Marshall; Bergstrom)

Absent: 0

Motion failed.

The Authority next reviewed the August 2014 Accounts Payable Report (APPENDIX E), and the August 2014 Financial Statement (APPENDIX F), which includes a Balance Sheet, a Statement of Revenue and Expenses, and a running account of the Passenger Facility Charges collected. Due to having several questions about these reports, the Authority chose to table these reports until next month when Mr. Lind and Mr. Pomeroy would be able to answer their questions.

The Orchard Beach Aviation rent information was also provided, as well as fuel sales (APPENDIX G).

Mr. Schulert announced that the airport received a Certificate of Appreciation from the Michigan State Police for support during Trooper Butterfield's funeral.

With there being no further business to come before the Authority, the meeting was adjourned at approximately 10:55 A.M.

Respectfully submitted,

Rachel Nelson, Airport Authority Secretary

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September 5th, 2014

Airport Director's Report

I first off want to apologize for not being able to attend the meeting in person. However my parent's 50th Anniversary celebration is being held on Sunday and I will be traveling back to Manistee on Monday. The upside of my not being at the meeting is that you will likely finish the meeting much more quickly than if I was there.

Airport Incidents – none. And the wreckage from last month's incident has been removed.

Air Fares – The standard airfare report for October travel is attached

Passenger Counts – The standard report is attached.

Note that in August we saw 1365 total passengers our third best August (behind 2011 and 1974). The airline performance issues with delays continued in a manner similar to what we saw in July; not up to our recent expectations, but by historic and industry standards, still very respectable.

Construction Update -

The biggest change recently is the moving of the entrance sign and regrading on both sides of Airport Road. This work will be paid for from a State of Michigan grant we have received (10% local match).

The construction on the equipment building expansion continues at a snail's pace. While the contractor is likely to incur penalties for the time it is taking, I am confident that the project will be completed before winter which is our practical deadline.

Air Service Updates -

Last week ticket sales were opened for travel through the Christmas/New Year's holidays. The schedule is back to one daily flight with the 19 seat aircraft. There are additional flights scheduled around Thanksgiving to handle peak travel days. Also of note is that there are no flights scheduled on Thanksgiving Day, Christmas Day or New Year's day. To be determined is if any additional flights will be necessary during the Christmas period to handle the increased demand we typically see at that time. Unlike Thanksgiving where the Wednesday before and Sunday after are peak travel days needing increased capacity, during Christmas, the increased demand is more evenly spread out. So at this time it remains to be seen if any particular days end up needing additional flights.

In response to the increase in TSA taxes imposed on tickets the overall airfares have been adjusted (risen a bit) to make the fares a more logical round number. So what used to be our lowest fare at \$120.00 RT, which went to \$126.20 with the tax increase, is now a round number of \$129.00. The one way fare however remains at the old amount of \$150.00. So to summarize the fares now range from \$129 - \$249 for round trip tickets.

As we approach Fall our seasonal demand will drop off. While advanced bookings are ahead of last year at this time, the overall numbers will drop significantly as we head into winter. Note that for the overall industry September and January are the two months with lowest demand for air travel. We however still see a good amount of demand in September as northern Michigan is still a wonderful

place this time of year (and the crowds of summer are gone).

Marketing Update:

Day to day marketing activities remain mostly the same as recent months (on local radio WLDN during Tiger's games, online with Google and Yahoo/Microsoft). We are adding a local on-line component by advertising on the News Advocate's web site.

During the last few weeks we have been focusing our planning on the longer term as we work to build our marketing plan for 2015 and beyond. So far it looks like one of our marketing focuses for 2015 will be to work with Public Charters on a loyalty and referral program for our passengers.

Upcoming:

September 9-11 Michigan Association of Airport Executives Fall Conference which I will be attending
September 19 – Airport Strategic Planning Session

sincerely,
Barry Lind
Airport Director
Manistee County Blacker Airport
FLYmanistee.com

October Fares as of 9/5/14

Best Fares

	MBL	TVC	GRR	MKG
Atlanta (ATL)	383 WN	446 AA	304 AA	423 UA
Boston (BOS)	439 WN	299 UA	301 DL	396 UA
Chicago (MDW or ORD)	129 P1	355 AA	327 UA	159 UA
Dallas (DFW)	373 DL	396 AA	356 WN	388 UA
Denver (DEN)	314 F9	528 AA	311 UA	359 UA
Houston (HOU)	421 DL	406 UA	369 UA	428 UA
Kansas City (MCI)	334 DL	394 UA	268 AA	303 UA
Las Vegas (LAS)	496 WN	373 AA	417 UA	447 UA
Los Angeles (LAX)	543 WN	466 AA	376 UA	421 UA
Minneapolis (MSP)	304 DL	332 AA	394 UA	322 UA
New York Area (NYC)	388 WN	278 AA	261 DL	446 UA
Orlando (MCO)	440 DL	397 AA	367 DL	351 UA
Philadelphia (PHL)	458 WN	472 AA	322 DL	447 UA
Phoenix (PHX)	491 WN	402 UA	380 UA	363 UA
Portland (PDX)	509 WN	514 UA	384 DL	429 UA
San Diego (SAN)	532 WN	410 UA	360 AA	405 UA
San Francisco (SFO)	505 WN	476 AA	414 AA	385 UA
Seattle (SEA)	503 WN	466 UA	350 UA	395 UA
St Louis (STL)	327 WN	232 AA	176 WN	344 UA
Washington DC Area (WA)	357 WN	376 AA	262 AA	374 UA

Average Fare	\$412.30	\$400.90	\$334.95	\$379.25
Change from last month	\$42.35	\$5.75	\$22.35	\$1.35
Change from two months	\$13.35	-\$64.90	-\$51.20	-\$59.30
Fares Pulled 09/05/14 for travel 10/16/14 - 10/23/14				

Best Fares +7 days parking

	MBL	TVC	GRR	MKG
Atlanta (ATL)	383 WN	486 AA	358 AA	458 UA
Boston (BOS)	439 WN	339 UA	355 DL	431 UA
Chicago (MDW or ORD)	129 P1	395 AA	381 UA	194 UA
Dallas (DFW)	373 DL	436 AA	410 WN	423 UA
Denver (DEN)	314 F9	568 AA	365 UA	394 UA
Houston (HOU)	421 DL	446 UA	423 UA	463 UA
Kansas City (MCI)	334 DL	434 UA	322 AA	338 UA
Las Vegas (LAS)	496 WN	413 AA	471 UA	482 UA
Los Angeles (LAX)	543 WN	506 AA	430 UA	456 UA
Minneapolis (MSP)	304 DL	372 AA	448 UA	357 UA
New York Area (NYC)	388 WN	318 AA	315 DL	481 UA
Orlando (MCO)	440 DL	437 AA	421 DL	386 UA
Philadelphia (PHL)	458 WN	512 AA	376 DL	482 UA
Phoenix (PHX)	491 WN	442 UA	434 UA	398 UA
Portland (PDX)	509 WN	554 UA	438 DL	464 UA
San Diego (SAN)	532 WN	450 UA	414 AA	440 UA
San Francisco (SFO)	505 WN	516 AA	468 AA	420 UA
Seattle (SEA)	503 WN	506 UA	404 UA	430 UA
St Louis (STL)	327 WN	272 AA	230 WN	379 UA
Washington DC Area (WA)	357 WN	416 AA	316 AA	409 UA

Average Fare	\$412.30	\$440.90	\$388.95	\$414.25
Change from last month	\$42.35	\$5.75	\$22.35	\$1.35
Change from two months	\$13.35	-\$64.90	-\$51.20	-\$59.30

Parking Fees for one week are \$0 at Manistee, \$40 at Traverse City, \$54 at Grand Rapids, \$35 at Muskegon

Manistee County Blacker Airport

Enplaned/Deplaned

	2009		2010		2011		2012		2013		2014	
	Out/In	Total	Out/In	Total	Out/In	Total	Out/In	Total	Out/In	Total	Out/In	Total
Jan	GL 138/106	244	GL 212/145	357	GL 201/169	370	F9 523/366	889	134/126	260	161/107	268
Feb	112/93	205	196/150	346	202/194	396	462/431	893	128/120	248	136/124	260
Mar	149/139	288	216/231	447	225/215	440	112/176	288	162/173	335	191/175	366
Apr	119/140	259	272/255	527	L 147/171 F9 488/389	1193	0/0	0	158/158	316	198/227	425
May	184/180	364	263/302	565	1454/1525	2979	P1 71/58	129	189/189	378	262/264	526
Jun	166/213	379	311/366	677	1206/1342	2548	234/250	484	239/288	527	353/423	776
Jul	388/439	827	521/551	1072	1595/1568	3163	465/467	932	421/409	830	653/659	1312
Aug	429/359	788	482/395	877	1833/1567	3400	497/500	997	391/413	804	672/693	1365
Sep	285/293	578	240/233	473	1332/1234	2566	362/297	659	248/237	485		
Oct	282/275	557	270/246	516	1024/1004	2028	150/149	299	229/215	444		
Nov	257/269	526	236/242	478	722/715	1437	36/33	69	168/198	366		
Dec	228/279	507	194/235	429	674/798	1472	131/138	269	197/200	397		
Total		5522		6764		21992		5908		5390		5298

On-time Performance

	2009		2010		2011		2012		2013		2014	
	Cancel/Delay	On-time										
Jan	13%/25%	62%	23%/22%	55%	15%/38%	48%	12%/8%	80%	0%/15%	85%	0%/14%	86%
Feb	18%/16%	66%	13%/32%	55%	15%/28%	58%	6%/11%	83%	6%/16%	78%	9%/3%	88%
Mar	8%/11%	79%	11%/19%	70%	21%/19%	60%	14%/8%	78%	0%/0%	100%	0%/7%	98%
Apr	10%/16%	74%	13%/17%	70%	***	***	***	***	0%/3%	97%	0%/4%	96%
May	2%/10%	88%	12%/10%	78%	3%/25%	72%	0%/10%	90%	0%/6%	94%	0%/4%	96%
Jun	7%/18%	75%	6%/26%	68%	6%/20%	74%	0%/6%	94%	0%/3%	97%	0%/15%	85%
Jul	4%/16%	80%	5%/19%	76%	0%/37%	63%	0%/7%	93%	0%/19%	81%	1%/20%	79%
Aug	2%/12%	86%	4%/5%	91%	0%/36%	64%	0%/8%	92%	2%/16%	82%	1%/19%	80%
Sep	0%/9%	91%	18%/16%	66%	0%/23%	77%	0%/5%	95%	0%/0%	100%		
Oct	10%/8%	81%	15%/13%	72%	1%/5%	94%	0%/22%	78%	0%/9%	91%		
Nov	3%/10%	87%	16%/16%	68%	2%/11%	87%	0%/5%	95%	6%/6%	88%		
Dec	25%/39%	36%	32%/25%	43%	2%/15%	83%	0%/11%	89%	3%/19%	78%		

APPENDIX C

LEGAL SERVICES AGREEMENT

This Agreement for Legal Services ("Agreement") is made as of September 8, 2014 between Manistee Blacker Airport Authority, 2323 Airport Road, Manistee, Michigan 49660 (the "Authority") and Law Weathers, 333 Bridge St., N.W., Suite 800, Grand Rapids, Michigan 49504 ("Law Weathers" or "Firm").

After issuing a Request for Qualifications to evaluate law firms capable of providing representation to airports and reviewing the submission of Law Weathers, the Authority wishes to engage Robert Buchanan of Law Weathers as airport counsel to the Authority on the following terms and conditions:

1. Law Weathers agrees to provide such legal representation to the Authority as the Authority deems necessary.
2. The principal contacts shall be Barry Lind, Airport Director and Robert Buchanan of Law Weathers. While Law Weathers may reasonably rely upon the direction of the Airport Director, it is understood that the attorney/client relationship belongs to the Authority. Law Weathers reserves the right to assign different lawyers or staff to a project as appropriate to the task.
3. Law Weathers shall charge the standard hourly billing rate for the working professional in effect at the time of rendering the service, less an agreed-upon 33 1/3% discount; provided that eminent domain matters included in a state or federal grant shall be billed at the standard hourly billing rate, less a 20% discount. Time will be recorded in tenths of hours and invoiced monthly. In addition, costs incurred by Law Weathers will be charged at the firm's cost, without mark-up. Such costs do not include staff salaries, telephone toll charges or copying expense. All billings are due and payable upon presentation. If the balance of the account becomes past due, it may be reviewed by the firm's management committee, who will determine whether to continue representation. Normally, and without alternative arrangements, no further activity will be authorized for accounts over 90 days old.
4. The term of this Agreement is 1 year; but may be terminated by either party at any time and for any reason. Upon expiration of the initial term, this Agreement will continue on an assignment-by-assignment basis with the same fee schedule, unless modified by the parties in writing.
5. This Agreement is not exclusive. The Authority may hire other legal professionals to perform certain tasks to obtain the best value for the airport. Law Weathers agrees to cooperate fully with such other counsel in a coordinated fashion.
6. Upon termination of this Agreement, the Authority shall pay for all work undertaken by Law Weathers on its behalf and in accordance with this Agreement up to the date of termination.
7. Law Weathers is not aware of any potential conflicts between matters or clients which it currently represents, and the matters which the Authority may refer to it. If the Firm becomes aware of such a conflict, it shall inform the Authority of the

representation that gives rise to the conflict, and the Firm shall seek the consent and waiver by the Authority. In the event of a conflict, the Firm may withdraw from representation of either one or both of the clients involved in the conflict in accordance with its ethical obligations.

8. The Firm agrees for itself and its subcontractors not to discriminate against any employee or applicant for employment, with respect to hire, tenure, terms, conditions or privileges of employment, or a matter directly or indirectly related to employment, because of race, color, religion, national origin, age, sex, height, weight or marital status or because of a handicap that is unrelated to the individual's ability to perform the duties of a particular job or position. A breach of this covenant shall be regarded as a material breach of this Agreement. (MCL 37.1209, 37.2209).

MANISTEE BLACKER AIRPORT
AUTHORITY

Dated: August __, 2014

By _____

Its _____

LAW WEATHERS

Dated: August __, 2014

By _____

Its _____

MANISTEE COUNTY BLACKER AIRPORT

AUGUST 2014 ACCOUNTS PAYABLE

CHECK #	VENDOR NAME	AMOUNT
	BARRY LIND	\$ 3,400.00
	CONSUMERS ENERGY	\$ 1,695.83
	A T & T	\$ 58.42
	MICHCON (DTE ENERGY)	\$ 70.02
	MIKA MEYERS BECKETT & JONES	\$ 615.25
	NAPA AUTO PARTS	\$ -
	ACE HARDWARE	\$ -
	FASTENAL	\$ 349.29
	JOHNSON DIVERSIFIED SERVICES, INC.	\$ 18,750.00
	DIRECT TV	\$ 48.99
	BLUE GLOBES, LLC	\$ 143.25
	PIPER MCCREDIE AGENCY	\$ -
	MANISTEE TIRE	\$ 115.30
	SPARLING CORPORATION	\$ 2,106.82
	WEST COAST FARM SERVICE	\$ -
	STATE CHEMICAL SOLUTIONS	\$ -
	BLARNEY CASTLE	\$ -
	PRIMARY AIRPORT SERVICES	\$ -
	ORCHARD BEACH AVIATION	\$ 1,872.00
	TOTAL	\$ 29,225.17
	ADVERTISING INVOICES	
	BENZIE COUNTY CHAMBER OF COMMERCE	\$ -
	LUDINGTON & SCOTTVILLE AREA CHAMBER	\$ -
	TRAVERSE MAGAZINE	\$ -
	RIGHTSIDE DESIGN, LLC	\$ -
	WKLA RADIO	\$ 99.00
	ORCHARD BEACH AVIATION	\$ 847.28
	TOTAL	\$ 946.28
	ORCHARD BEACH AVIATION	\$ 19,668.75
	REGULAR HOURS	360 @ 16.50 5,940.00
	MAINTENANCE HOURS	89.5 @ 16.50 1,476.75
	PART 139 LABOR	12,200.00
	INTERNET	52.00
	GRAND TOTAL	\$ 49,840.20

MANISTEE COUNTY BLACKER AIRPORT

AUGUST 2014 REVENUE & EXPENSES

BUDGET REMAINING

8%

INCOME:	PREVIOUS	CURRENT	YEAR-TO	ANNUAL	BALANCE	8%
	MONTH	MONTH	DATE	BUDGET	\$	%
FEDERAL GRANT - AEAS	\$ 151,918.00	\$ 227,306.00	\$ 1,296,444.00	\$ 2,000,000.00	\$ 703,556.00	35%
HANGER RENTAL	\$ 2,100.00	\$ 3,544.80	\$ 25,864.80	\$ 31,000.00	\$ 5,135.20	17%
LANDING FEES - PUBLIC CHARTERS	\$ 17,594.89	\$ 17,594.89	\$ 193,551.74	\$ 211,138.00	\$ 17,586.26	8%
LANDING FEES - GENERAL AVIATION	\$ 180.00	\$ 234.00	\$ 675.00	\$ 1,000.00	\$ 325.00	33%
AUTO RENTAL SPACE	\$ -	\$ 526.18	\$ 3,918.89	\$ 5,000.00	\$ 1,081.11	22%
OFFICE RENT	\$ 1,065.00	\$ 1,065.00	\$ 11,715.00	\$ 12,780.00	\$ 1,065.00	8%
COUNTY OF MANISTEE	\$ 9,583.00	\$ 9,583.00	\$ 105,413.00	\$ 115,000.00	\$ 9,587.00	8%
STATE REIMB-MARKETING	\$ -	\$ -	\$ 18,472.73	\$ 27,000.00	\$ 8,527.27	32%
STATE REIMB	\$ -	\$ 20,622.00	\$ 20,622.00	\$ -	\$ -	0%
PASSENGER FACILITY CHARGES	\$ -	\$ -	\$ 12,554.89	\$ 19,000.00	\$ 6,445.11	34%
FUEL SALES	\$ 2,087.62	\$ 2,148.63	\$ 9,931.18	\$ 7,500.00	\$ (2,431.18)	-32%
SIGN LEASE	\$ -	\$ -	\$ 2,800.00	\$ 3,800.00	\$ 1,000.00	26%
MISCELLANEOUS	\$ 24.00	\$ 24.00	\$ 426.78	\$ 1,000.00	\$ 573.22	100%
TOTAL INCOME	\$ 184,552.51	\$ 282,648.50	\$ 1,702,390.01	\$ 2,434,218.00	\$ 752,449.99	31%

EXPENSES:

AEAS CONTRACT-PUBLIC CHARTER	\$ 151,918.00	\$ 227,306.00	\$ 1,296,444.00	\$ 2,000,000.00	\$ 703,556.00	35%
PERSONNEL - MANAGEMENT	\$ 3,400.00	\$ 3,400.00	\$ 37,400.00	\$ 40,800.00	\$ 3,400.00	8%
PERSONNEL - OP & MAINT	\$ 20,219.00	\$ 19,616.75	\$ 213,210.25	\$ 240,000.00	\$ 26,789.75	11%
DUES & FEES	\$ -	\$ -	\$ 675.00	\$ 800.00	\$ 125.00	16%
SUPPLIES	\$ 224.43	\$ 349.29	\$ 1,472.95	\$ 2,000.00	\$ 527.05	26%
UTILITIES	\$ 1,937.06	\$ 1,866.84	\$ 27,564.25	\$ 30,000.00	\$ 2,435.75	8%
FUEL	\$ -	\$ -	\$ 12,591.84	\$ 9,000.00	\$ (3,591.84)	-40%
REPAIRS & MAINTENANCE	\$ 3,021.75	\$ 22,987.37	\$ 48,114.88	\$ 15,000.00	\$ (33,114.88)	#####
CONTRACTED SERVICES	\$ 201.15	\$ -	\$ 853.65	\$ 1,200.00	\$ 346.35	29%
LEGAL	\$ 207.00	\$ 615.25	\$ 4,376.75	\$ 4,000.00	\$ (376.75)	-9%
AUDIT	\$ -	\$ -	\$ 3,050.00	\$ 2,000.00	\$ (1,050.00)	-53%
ADVERTISING	\$ 1,942.87	\$ 946.28	\$ 39,160.63	\$ 43,000.00	\$ 3,839.37	0%
TELEPHONE	\$ 46.42	\$ 58.42	\$ 492.15	\$ 500.00	\$ 7.85	2%
INSURANCE	\$ -	\$ -	\$ 21,831.93	\$ 21,000.00	\$ (831.93)	-4%
TRAINING (FIRE FIGHTER)	\$ -	\$ -	\$ 1,690.64	\$ 2,000.00	\$ 309.36	0%
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	0%
BOOKKEEPING	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	100%
PFC EXPENSES	\$ 4,000.00	\$ -	\$ 27,540.00	\$ 19,000.00	\$ (8,540.00)	100%
MISCELLANEOUS	\$ -	\$ -	\$ 1,040.63	\$ 918.00	\$ (122.63)	-13%
	\$ 187,117.68	\$ 277,146.20	\$ 1,737,509.55	\$ 2,434,218.00	\$ 696,708.45	29%

EXCESS REVENUE OVER/(UNDER) EXPENDITURES **\$ 5,502.30** **\$ (35,119.54)**

BALANCE ON HAND - AIRPORT FUND

BEGINNING BALANCE 08/01/2014 **\$ (18,171.70)**AUGUST RECEIPTS **\$ 244,316.60**JULY DISBURSEMENTS **\$ (187,117.68)****\$ 39,027.22**

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MANISTEE COUNTY BLACKER AIRPORT

AUGUST 2014 BALANCE SHEET

ASSETS	8/31/2014	7/31/2014
CASH	\$ 39,027.22	\$ (18,171.70)
CASH - PFC ACCOUNT	\$ 66,721.17	\$ 66,721.17
ACCOUNTS RECEIVABLE		
PUBLIC CHARTERS	\$ 87,974.45	\$ 70,379.56
ADVERTISING GRANT	\$ 50,000.00	\$ 50,000.00
STATE GRANT	\$ 20,622.00	
MISC.	\$ 2,946.63	\$ 2,831.62
TOTAL ASSETS	\$ 267,291.47	\$ 171,760.65

LIABILITIES	8/31/2014	7/31/2014
ACCOUNTS PAYABLE - TRADE	\$ 277,146.20	\$ 187,117.68
ACCOUNTS PAYABLE - COUNTY	\$ -	\$ -
PREPAID HANGER RENT	\$ -	\$ -

TOTAL LIABILITIES	\$ 277,146.20	\$ 187,117.68
FUND BALANCE	\$ (9,854.73)	\$ (15,357.03)

TOTAL LIABILITIES AND FUND BALANCE	\$ 267,291.47	\$ 171,760.65
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	\$ 5,502.30
PASSENGER FACILITY CHARGES COLLECTED THROUGH 07/31/2014	\$ 105,664.71
STATE OF MICHIGAN (PARKING LOT & T-HANGERS)	\$ (7,625.00)
CONSUMERS ENERGY	\$ (313.50)
STATE OF MICHIGAN (PARKING LOT & T-HANGERS)	\$ 313.50
TRANSFER OF PUBLIC IMPROVEMENT FUNDS	\$ 683.39
MANISTEE COUNTY ROAD COMMISSION	\$ (817.71)
STATE OF MICHIGAN (RAMP AREAS)	\$ (4,363.00)
J RANCK ELECTRIC	\$ (4,400.00)
STATE OF MICHIGAN	\$ (22,740.00)
STATE OF MICHIGAN (TAXIWAY)	\$ 38.92
STATE OF MICHIGAN (T-HANGAR ETC.)	\$ 279.86
PFC FUNDS AVAILABLE	\$ 66,721.17

AUTO RENTAL REVENUE BY COMPANY THROUGH 07/31/2014

ENTERPRISE CAR RENTALS	\$ -
MOWERY LEASING & RENTAL	\$ 3,918.89
GWK AGENCY	\$ -
TOTAL	\$ 3,918.89

ORCHARD BEACH AVIATION**August 2014****RENT**

OFFICE	\$340.00	
HANGER	\$200.00	
FUEL	\$2148.63	
DIESEL FUEL	\$0.00	
T-SHIRT SALES	\$24.00	(2 @ \$12)
LANDING FEES		
TWIN	\$0.00	(0 @ \$9)
JET	\$234.00	(13 @ \$18)
TOTAL	\$2946.63	

FUEL SALES AUGUST 2014

100LL 3026.1 Gal

JET 13889.6 Gal

TOTAL 16915.7 Gal

General 9634.6 Gal @ .15 = 1445.19

PublicCharters 1000.0 Gal @ .15 = 150.00

PublicCharters 4000.0 Gal @ .08 = 320.00

PublicCharters 317.5 Gal @ .02 = 6.35

Orchard Beach 1000.0 Gal @ .15 = 150.00

Orchard Beach 936.6 Gal @ .08 = 77.09

DIESEL 0.0 Gal