BUDGET COMMITTEE MEETING

When: 0900 Friday 18 October 2013
Where: Airport Conference Room
Attendance: Brook Shafer, Mark Bergstrom, Barry Lind, Dale Picardat

Subject: Develop a MBL Five Year Plan for non FAA funded items

Assumptions:
1. Annual a Capital Improvement Fund (CIF)- $50,000 (current balance-$81,000)
2. Estimated PFC revenue to the CIF-+ $15,000
3. Direct CIF funds in excess of the fund balance level to upgrade/maintain MBL assets, not covered by FAA funding.

Priority List of items:

1. Box Hanger Door (10K to 30K)
2. 10 year fuel farm tank cleaning (5K this year)
3. Paint old T-Hangers (20K)
4. Upgrade electrical in old T-Hangers (10K)
5. Upgrade floors in old T-Hangers (15K)
6. Upgrade old T-Hanger doors (25K)

Other Un-prioritized Items:

1. Upgrades to Box Hanger
    - A. Windows (3K)
    - B. Paint (4K)
    - C. Electrical (1K)

2. Fuel Farm Updates/Upgrade
    - A. ATA 103 Requirements (20K)
    - B New/Overhaul Brush Hog (30K)
    - C. Terminal HVAC Improvements (2K)